

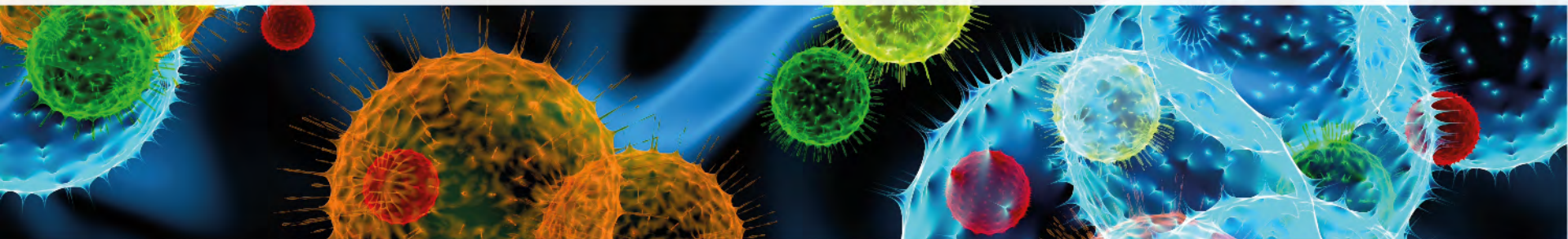


immatics

NOVEL TARGETED CANCER IMMUNOTHERAPIES MADE IN TEXAS

CPRIT's Product Development Research Showcase
November 13, 2017

Harpreet Singh, PhD, President & CEO, Immatics US Inc.



Immatics US Inc.

Immatics – A World Leader in Cancer Immunotherapy

- **World-leading XPRESIDENT® Target and TCR discovery engine enabling**
 - Development of autologous and allogeneic adoptive cell therapies (ACT)
 - Development of TCR Bispecifics
- **Joint Venture with MD Anderson Cancer Center for ACT development**
- **Two clinical studies started in 2017**
- **Co-funded by CPRIT Product Development Grant (up to \$19.7m)**

Corporate Background

- Major corporate partnerships with Roche and Amgen
- Joint venture in Houston, TX (Immatics US Inc.) with MD Anderson to clinically develop ACT
- Raised > \$230m in financing since founding
- \$58m financing in 2H2017

Leadership Immatics US

Pres. & CEO	Harpreet Singh
CSO	Steffen Walter
CTO	Toni Weinschenk
CMO	Carsten Reinhardt
CBO	Rainer Kramer
Staff	45 FTEs Houston (90 FTEs Germany)

Cancer Immunotherapy: A New Era



Issue of 20 December 2013

The game changers

1. Checkpoint inhibitors

→ “releasing the brakes“ from immune cells embedded in **melanoma** cancer tissue

2. Adoptive cellular therapy (ACT)

→ gene therapy of immune cells to target **acute lymphoblastic leukemia**

Cancer Immunotherapy: A New Era

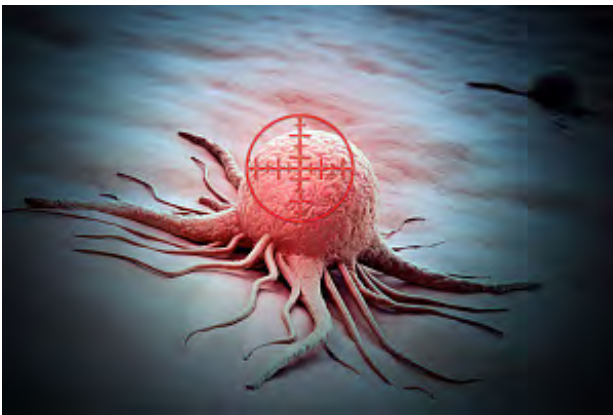


Issue of 20 December 2013

News flow in the last months in adoptive cell therapies:

- FDA approval for CD19 CAR-T by **Novartis**
- Clinical efficacy established for BCMA CAR-T in multiple myeloma pts shown by **Bluebird Bio** and **Nanjing Legend** at ASCO 2017
- Promising clinical efficacy indicated for MAGE-A3 TCR-T in metastatic pts shown by **NCI/ Kite Pharma** at AACR 2017
- Acquisition of **Kite Pharma** by **Gilead** for \$11.9b
- **GSK** exercises option for **Adaptimmune** NY-ESO1 TCR-T for \$61m
- FDA approval for CD19 CAR-T by **Kite Pharma/Gilead**
- **Juno** publishes a 80% overall response rate at 3 months for DLBCL patients at ASH 2017

The Problem: The Missing Targets



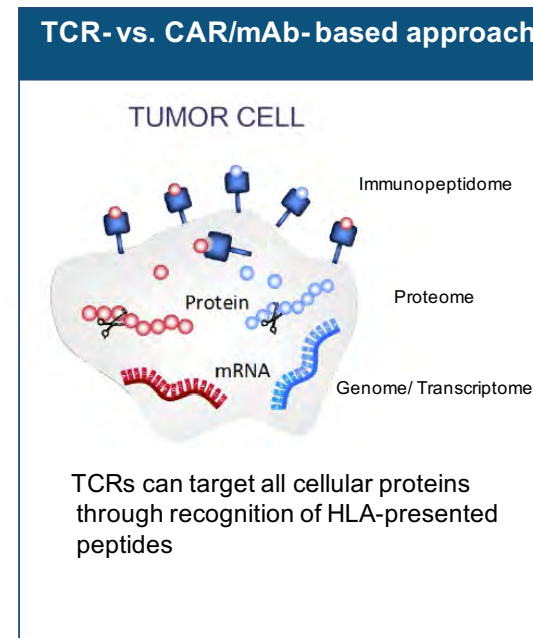
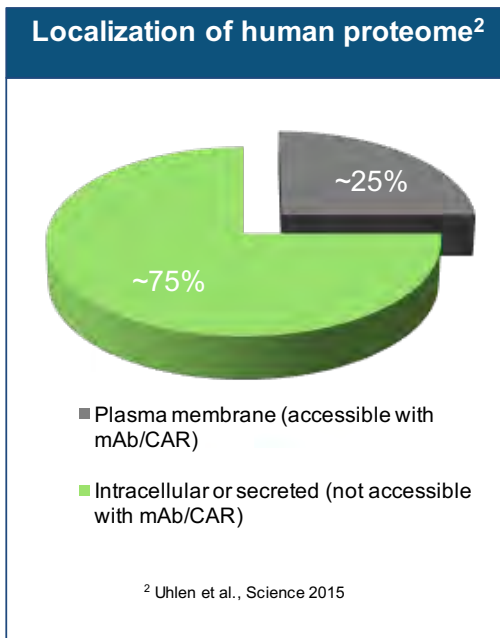
	MODE OF ACTION	TARGET SPACE	APPLICATION
CHECKPOINT INHIBITORS	Non-targeted	-	Cancer with high mutation rate
CAR-T CELL THERAPY	Targeted	<25%	Mainly liquid cancers
TCR T-CELL THERAPY	Targeted	100%	All cancers including solid cancers

Current immunotherapies are limited to liquid cancers and subpopulations of solid cancers with high mutation rate.

The medical need for all other cancer types is largely unmet

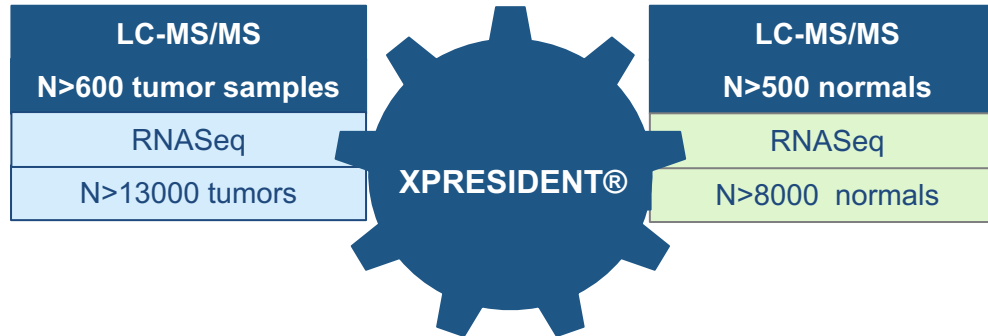
The solution: accessing the intracellular target space

- The number of surface protein targets accessible to mAb and CAR-T approaches is limited
- There are 3-4 times more intracellular targets than surface protein targets
- The T-cell receptor allows access to the intracellular target space via HLA-peptide presentation – the target space discovered and defined by Immatics' founders
- HLA-peptide targets by TCR-based approaches (TCR Bispecifics and TCR-based ACT) are the only way to efficiently target solid tumors with low mutational burden – the largest part of the cancer market



Immatics has built over 10 years a target discovery engine that has yielded hundreds of novel cancer peptide target candidates

Primary Cancer tissues
AML
Bladder Cancer
Breast Cancer
CLL
Colorectal Cancer
Esophagus Cancer
Gallbladder
Gastric Cancer
Glioma
Liver Cancer
Melanoma
Multiple Myeloma
Non-Hodgkin lymphoma
NSCLC
Ovary
Pancreas Cancer
Prostate Cancer
Renal Cell Carcinoma
SCLC
Uterus



Normal Control Tissues	
Adipose tissue	Ovary
Adrenal Gland	Pancreas
Artery	Peripheral nerve
Bladder	Pituitary gland
Blood cells	Placenta
Bone Marrow	Pleura
Brain	Prostate
Breast	Rectum
Cartilage	Salivary gland
Cervix	Skin
Colon	Small intestine
Esophagus	Spleen
Eye	Stomach
Gall bladder	Testis
Heart	Thymus
Kidney	Thyroid
Liver	Trachea
Lung	Ureter
Lymph node	Uterus
Muscle	Vein

Immatics XPRESIDENT® Target Database

- >60 million MS/MS spectra**
From >10,000 MS experiments
From >1,100 tissue samples
- >4,000 tumor-associated candidates**
filed in patent applications from HIP
- >70 prioritized HLA-A*02 targets**
covering >20 different tumor types

XPRESIDENT® delivers

- better targets** covering a broad range of cancer types with high unmet medical need
- safer targets** with higher tumor specificity compared to what is currently developed

Immatics US has an exclusive, perpetual license from Immatics Germany to use all Immatics present and future targets for **adoptive cell therapy**

Weinschenk et al., Cancer Res (2001)
Walter, Weinschenk et al., Nature Med (2012)
Yadav et al., Nature (2014)

Setup of Immatics US, Inc.

STRATEGIC PARTNERSHIP WITH MD ANDERSON CANCER CENTER

Complementary expertise are joined in the ACT development of CPRIT funded projects

- Immatics contributes with i) Target peptides and TCRs ii) Management talent and iii) Funding
- MD Anderson brings i) core expertise in ACT and GMP manufacturing ii) IP and iii) Clinical infrastructure

SCIENTIFIC CO-FOUNDERS



Patrick Hwu
Division Head
Cancer Medicine

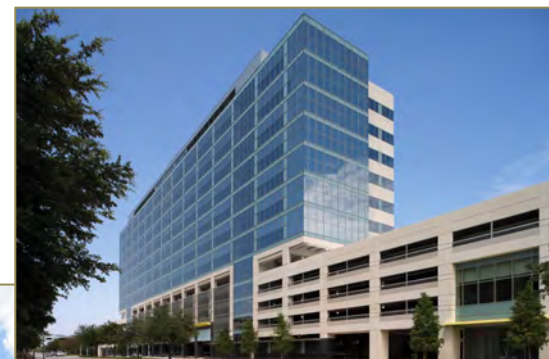


Cassian Yee
Professor Department of Melanoma Medical
Oncology and Immunology
Director of Solid Tumor Cell Therapy

**CPRIT
Established
Investigator
Award
Recipient**

IMMATICS US, INC.

- Co-launched 2015 by Immatics Germany and MD Anderson (holds minority position in Immatics US)
- Location: 15,000 sqft facility at Life Science Plaza, Texas Medical Center Campus, Houston, TX
- Setup of a **state-of-the-art research and development** and **GMP manufacturing** facilities in Houston
- Currently employing **45 full-time employees** mainly in research, manufacturing and clinical development



Adoptive Cell Therapy (ACT) Development Tracks

ACTolog®

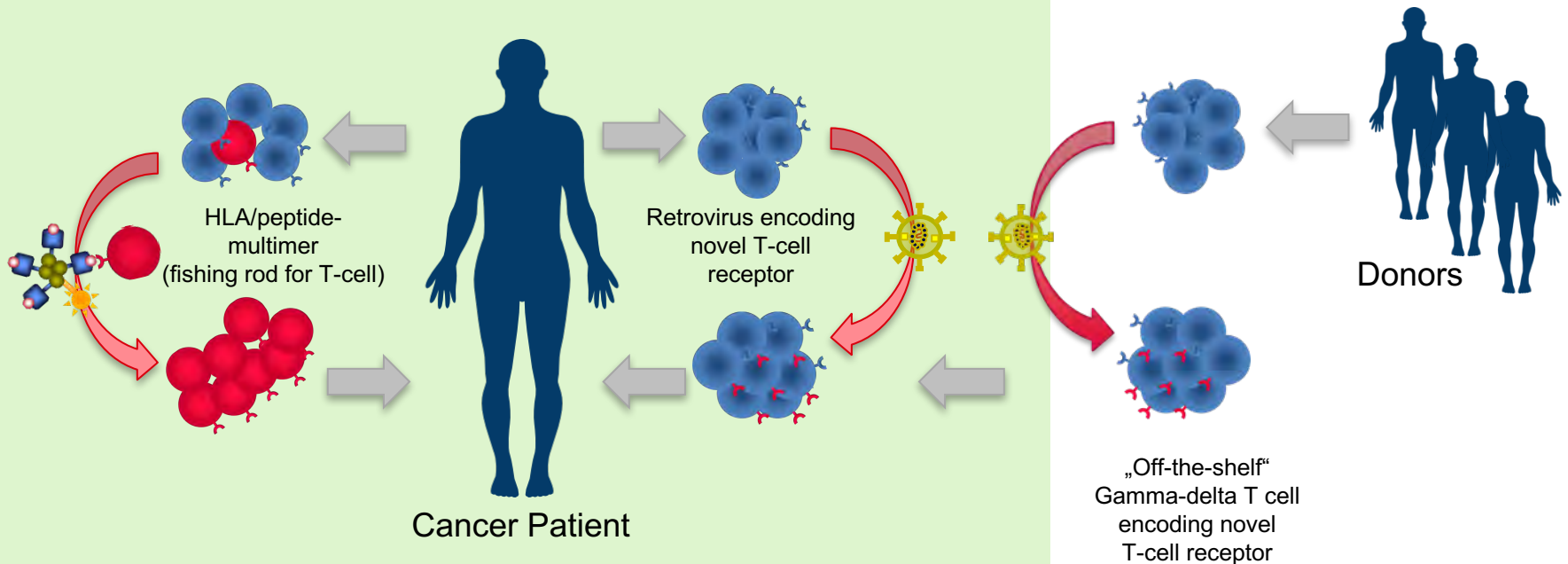
T cells: autologous
TCR: endogenous

ACTengine®

T cells: autologous
TCR: engineered

ACTallo®

T cells: allogeneic
TCR: engineered



Co-funded by CPRIT

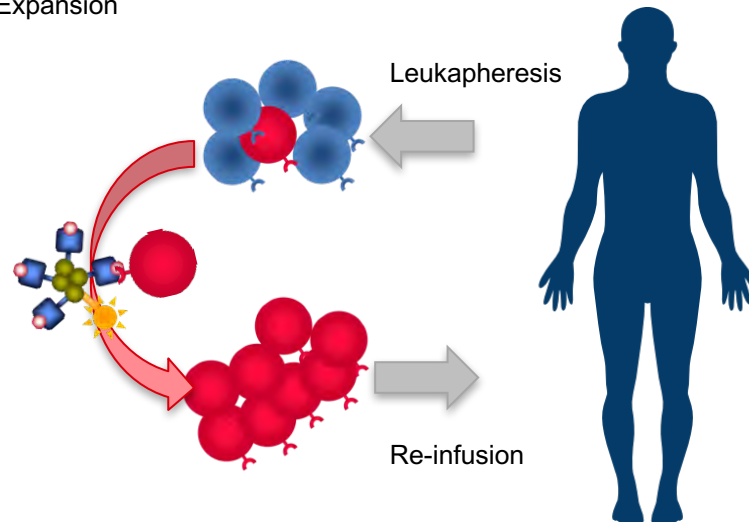
ACTolog[®] - Concept & Pioneering Work by Prof. Yee

1 Tumor target

- Biomarker profiling
- Pre-defined target warehouse

2 T-cell generation process

- Identification of specific cells
- Expansion



3 Re-Infusion up to 4 products

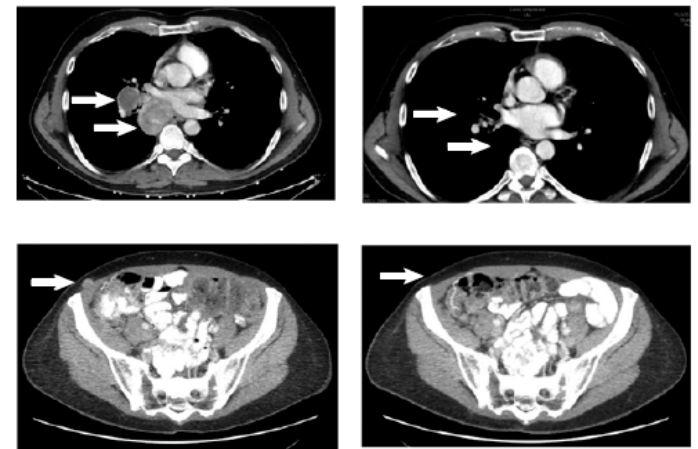
- Multiple products
- Reduced risk for tumor escape

Clinical Proof of Concept

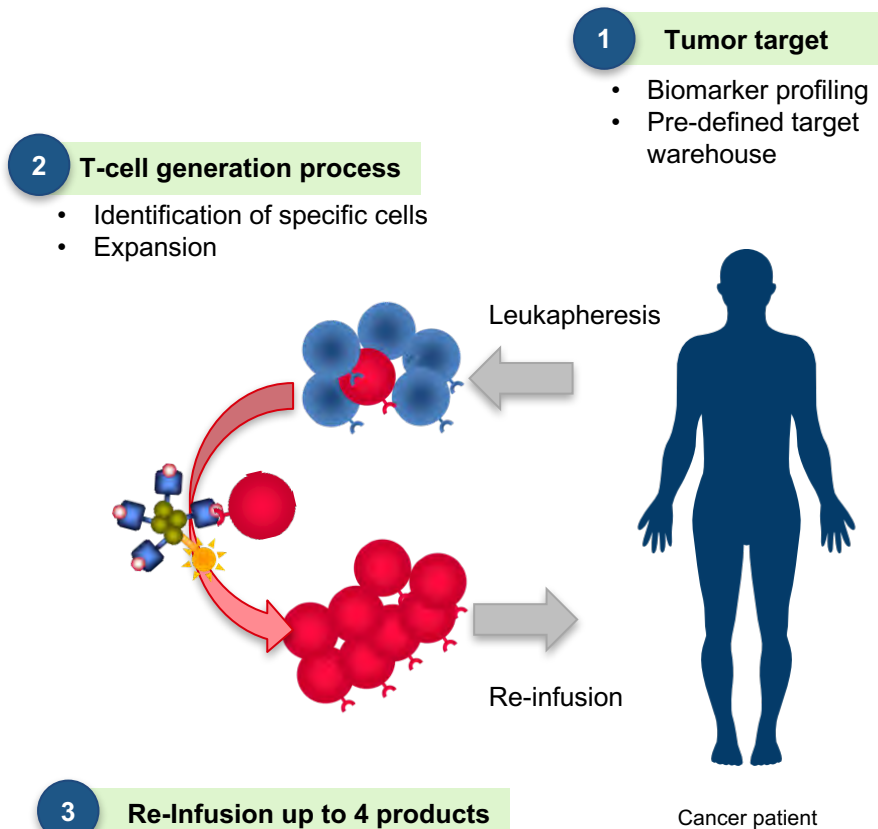


Prof. Cassian Yee
MD Anderson Cancer Center
Chapuis et al, JCO (2016)

- Early promising clinical efficacy results in metastatic melanoma patients with **one target**
- 2/10 Patients experienced durable complete remission after infusion of MART1 specific cells generated with the same technology in combination with Ipilimumab



ACTolog[®] - Progress update



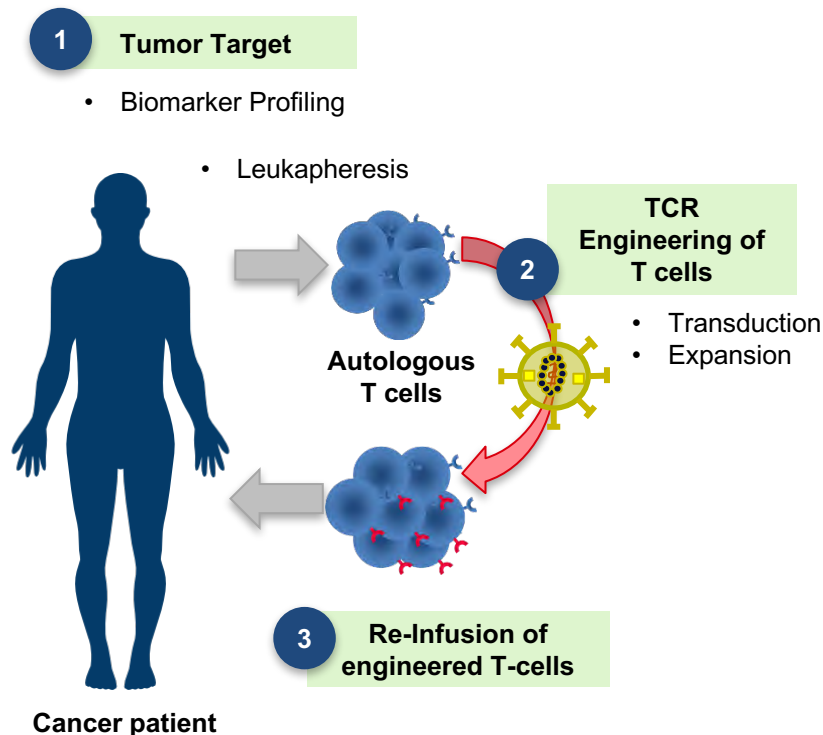
Achievements

1. **8 cancer targets** for ACTolog[®] target warehouse identified for **personalized immunotherapy**
2. **GMP T-cell manufacturing process** established to treat patients with **up to four different T-cell products**
3. Clinical trial designed in refractory/metastatic cancer patients **without any established treatment options and high medical need** incl. squamous lung cancer, head & neck cancer, ovarian cancer, esophagus cancer
4. Clinical Study approved by FDA
5. **Trial started** in July 2017 at **MD Anderson Cancer Center**
PI: Dr. Apostolia Tsimberidou, Department of Investigational Therapies

Next Milestones

1. Treatment of first patients with **multiple T-cell products to defined targets**
2. By end 2018: demonstration of safety and efficacy

ACTengine® - Concept & Progress update



Achievements

1. **First target and T-cell receptor (TCR)** successfully identified and characterized
2. Retroviral construct expressing the TCR for **gene therapy** successfully manufactured
3. **GMP T-cell manufacturing** established
4. Clinical Study approved by FDA within 30d
5. Trial started in September 2017 at MD Anderson Cancer Center
PI: Dr. George Blumenschein, Department of Thoracic Cancer
6. **Second target and TCR** successfully identified for second ACTengine program

Next Milestones

1. By end 2017: **Treatment** of first patient with gene-engineered approach
2. By end 2018: demonstration of **safety and efficacy**
3. FDA pre-IND meeting scheduled for second ACTengine program

Immatics US – Summary of Progress in last 24 months

Research & Development Progress

- Successfully completed pre-clinical development of ACT programs on time
- Presented pre-clinical data packages for first two program to FDA and received principle green light to proceed to first-in-man studies
- Achieved IND approval by FDA for **ACTolog Personalized Immunotherapy Program** → Clinical trial started at MD Anderson Cancer Center in July 2017
- Achieved IND approval by FDA for **ACTengine Gene-engineered Program** → clinical trial started at MD Anderson Cancer Center in September 2017
- Preparing IND submission for third IND

Business Progress

- Awarded up to \$19.7m of **CPRIT funding**, matched with >\$40m of committed **private equity funding**
- Signed broad collaboration with **MD Anderson Cancer Center**
- Further validation of Immatics' Immuno-Oncology target platform through collaboration with **Amgen** in 2017 (\$30m upfront, >\$1b milestones)
- Immatics closed \$58m **private equity funding** in 2017

Immatics US – Summary of Progress in last 24 months

Commitment to building a sustainable company in Houston, Texas

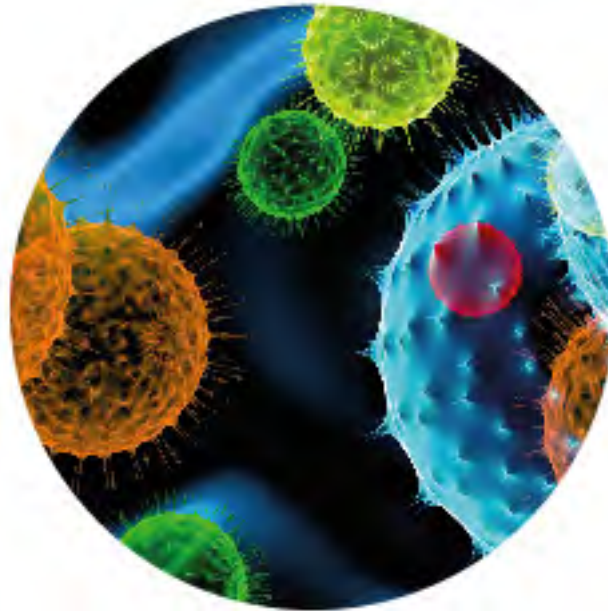
- Moved into 15,000 sq ft Life Science Plaza laboratory & office facility
- Hired 45 people, all based in Houston
- Two senior management members moved from Germany to Houston (TX)



Steffen Walter (with son)
Chief Scientific Officer Immatics US
Moved to Houston (TX) in 2015



Harpreet Singh (with Longhorn)
Chief Executive Officer Immatics US
Moved to Houston (TX) in 2016



Thank you

Immatics US, Inc.

2130, West Holcombe Blvd, LSP11.3000
Houston, TX 77030

www.immatics.com info@immatics.com